

MORNING REPORT

01 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Punj Lloyd set to finalize stake sale in Gurgaon-based hospital Medanta Medicity by December-end -Move part to reduce Rs 6000 crore debt: DNA
- Tata Power may cut dependence on Indonesian coal. Explore other geographies to source the fuel for expansion of its 4000 MW Mundra ultra mega power project in Gujarat: FE
- Hero Motocorp launches 6 new bikes in Colombia. Plans to launch operations in Europe by 2015, US by 2016.
- Sail-Jaiprakash Associates Completes sale of stake in Bokaro Jaypee Cement JV to Dalmia Cement.
- FIPB clears Sun Pharma-Ranbaxy deal.
- ATC set to pick up 51 percent stake in Tower Company Viom for USD 1 billion: ET (Srei Infra will be in focus)
- PVR in talks to buy Chennai based SPI Cinemas: Mint.
- 74 coal mines, which the government plans to auction to specific end-users in first phase of bidding on February 11, will not require any green clearances: FE.
- PNB revises interest rates on FCNR (B) deposits w.e.f Dec 1

Market PulseIndian Indices

			%
SENSEX	28693	+255	+0.90
NIFTY	8588	+94	+1.11

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	58.39	+0.26
HDFCBK	53.29	+2.74
ICICIBK	58.89	+2.26
INFY	69.84	-0.04
TATAMOT	45.66	+1.85
WIPRO	12.90	+0.39

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	935.86
FII's Index Futures	1933.53
FII Index Options	2176.57
FII's Stock Futures	109.20
FII's Stock Options	193.42
DII Eq [Provisional]	-439.31

Currency

RBI RATE	28 Nov 2014
Rupee -\$	61.9736
Euro	77.1633
Yen -100	52.4500
GBP	97.3667

World IndicesGlobal Indices

			%
DOW	17828	+0.49	+0.00
NASDAQ	4791	+4.31	+0.09
NIKKEI	17606	+146	+0.84
HANG	23541	-446	-1.86
SGX NIFTY	8617	-8	-0.09

World Commodities

Futures	(In US\$)	Change%
Gold	1150.6	-24.9
Silver	14.950	-0.606
Crude	64.74	-1.41
Copper	2.8065	-0.0380
Naturalgas	4.013	-0.071

World Events

- US: ISM Manufacturing PMI
- UK: Manufacturing PMI

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity benchmarks closed with significant gains in Friday's trade. Domestic benchmarks were hovering near life-time high levels on continued buying by foreign funds and retail investors as global crude oil prices fell to over 4-year lows, which is likely to help the government to tackle both current account and fiscal deficits and also lower subsidy bill. Moody's latest report that country's GDP could grow at 5.3% in the July-September quarter of the current fiscal also added to the optimistic sentiments. For today's trade market likely to trade in the range between 8610 - 8625 in the upper side and 8560 – 8540 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8588	8560	8540	8510	8485	8610	8625	8650	8680

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
SBIN	323.85	321	319	328	335				TRADING CALL
UCOBANK	88.95	87.5	86.5	91	92				TRADING CALL
HAVELLS	321.2	318	316	329	335				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
DCW	21.35	20.9	20.5	22.5	23.5				TRADING CALL
CAREERP	110.4	108	107	118	124				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET			REMARKS		
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 01, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
NIL

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1475.35	1450.23	1425.12	1465.12	1490.23	1505.12
AMBUJACEM	229.90	225.48	221.07	229.02	233.43	236.97
ASIANPAINT	744.70	723.80	702.90	736.50	757.40	770.10
AXISBANK	481.20	472.90	464.60	479.35	487.65	494.10
BAJAJ-AUTO	2640.80	2622.48	2604.17	2649.02	2667.33	2693.87
BANKBARODA	1087.20	1038.68	990.17	1069.07	1117.58	1147.97
BHARTIARTL	382.30	377.53	372.77	383.92	388.68	395.07
BHEL	283.80	280.60	277.40	283.75	286.95	290.10
BPCL	746.25	727.63	709.02	756.32	774.93	803.62
CAIRN	260.45	257.40	254.35	262.00	265.05	269.65
CIPLA	635.15	629.63	624.12	638.12	643.63	652.12
COALINDIA	355.00	348.43	341.87	353.07	359.63	364.27
DLF	149.10	144.40	139.70	149.70	154.40	159.70
DRREDDY	3606.25	3587.43	3568.62	3613.12	3631.93	3657.62
GAIL	488.20	481.32	474.43	490.33	497.22	506.23
GRASIM	3555.70	3522.30	3488.90	3553.65	3587.05	3618.40
HCLTECH	1662.35	1645.23	1628.12	1661.82	1678.93	1695.52
HDFC	1160.65	1150.43	1140.22	1164.12	1174.33	1188.02
HDFCBANK	957.15	947.47	937.78	956.68	966.37	975.58
HEROMOTOCO	3147.40	3120.80	3094.20	3141.60	3168.20	3189.00
HINDALCO	174.05	172.37	170.68	173.78	175.47	176.88
HINDUNILVR	786.10	779.85	773.60	789.35	795.60	805.10
ICICIBANK	1754.40	1727.27	1700.13	1752.13	1779.27	1804.13
IDFC	159.40	155.72	152.03	158.58	162.27	165.13
INFY	4359.85	4336.17	4312.48	4367.08	4390.77	4421.68
ITC	363.15	360.10	357.05	363.05	366.10	369.05
JINDALSTEL	140.70	138.15	135.60	141.70	144.25	147.80
JPASSOCIAT	28.85	28.27	27.68	29.08	29.67	30.48
KOTAKBANK	1202.50	1175.37	1148.23	1191.63	1218.77	1235.03
LT	1639.35	1625.58	1611.82	1641.07	1654.83	1670.32
LUPIN	1480.45	1458.80	1437.15	1471.65	1493.30	1506.15
M&M	1323.75	1303.20	1282.65	1315.55	1336.10	1348.45
MARUTI	3346.20	3294.90	3243.60	3327.30	3378.60	3411.00
NTPC	142.70	141.28	139.87	142.27	143.68	144.67
ONGC	379.40	374.57	369.73	381.78	386.62	393.83
PNB	1072.30	1025.17	978.03	1054.13	1101.27	1130.23
POWERGRID	142.70	140.23	137.77	141.92	144.38	146.07
RANBAXY	612.35	606.97	601.58	615.43	620.82	629.28
RELIANCE	991.60	977.42	963.23	997.38	1011.57	1031.53
RELINFRA	609.60	600.60	591.60	609.00	618.00	626.40
SBIN	321.40	312.10	302.80	317.30	326.60	331.80
SSLT	231.35	227.47	223.58	234.03	237.92	244.48
SIEMENS	906.70	896.28	885.87	908.62	919.03	931.37
SUNPHARMA	839.70	835.52	831.33	842.23	846.42	853.13
TATAMOTORS	533.50	523.67	513.83	531.33	541.17	548.83
TATAPOWER	93.00	92.13	91.27	92.97	93.83	94.67
TATASTEEL	473.35	464.82	456.28	470.03	478.57	483.78
TCS	2643.00	2621.60	2600.20	2656.75	2678.15	2713.30
ULTRACEMCO	2484.25	2466.17	2448.08	2490.08	2508.17	2532.08
WIPRO	585.80	580.63	575.47	585.32	590.48	595.17

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
FULFORD	ITF MAURITIUS	B	30,000	2,050
SPICEJET	RARE ENTERPRISES	B	7,500,000	17.88
TI	IDFC MUTUAL FUND	S	2,877,091	30.51

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
DHFL	CALEDONIA INVESTMENTS PLC	SELL	1100524	400
JBFIND	J P M S L A/C COPTHALL MAURITIUS INVESTMENT LTD	BUY	2516232	217.23
JBFIND	CHINAR ARYA MITTAL	SELL	2500000	217.25
TI	IDFC MUTUAL FUND	SELL	2122909	31.16

Corporate Actions/ Board Meetings

NSE Circular Ref.No.: 1060/2014:- Face Value Split-ICICI Bank Limited from Rs. 10 to Rs. 2 wef December 4, 2014

NSE Circular Ref. No : 1767/2014:- Adjustment of Futures and Options contracts in the security ICICI Bank Ltd (ICICIBANK). The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250 wef Dec 04, 2014.

NSE Circular Ref. No : 1768/2014:- Adjustment of Futures and Options contracts in the security Infosys Limited (INFY). The adjusted Strike Price shall be arrived at by dividing the old strike price by the 'adjustment factor' i.e. 2. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 250 wef dec 2, 2014

NSE Circular Ref.No.: 1072/2014:- Change in Name of the Company from Polaris Financial Technology Limited to POLARIS CONSULTING & SERVICES LIMITED wef December 2, 2014

NSE Circular Ref. No : 1081/2014:- Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

NSE Circular Ref.No.: 1074/2014:- Change in Name of the Company from Refex Refrigerants Limited to Refex Industries Limited wef December 2, 2014.

NSE Circular Ref.No.: 1096/2014:- Withdrawal of dealing - Sakthi Finance Limited w.e.f December 5, 2014 (i.e. w.e.f. closing hours of trading on December 4, 2014).

Company Name	Date	Purpose	Rs.Per sh.
INFY	2-Dec-14	Bonus 1:1	
BALLARPUR	3-Dec-14	Annual General Meeting / Dividend	0.2
ICICIBANK	4-Dec-14	Face Value Split From Rs 10/Share To Rs 2/ Share	
CAPLIPOINT	11-Dec-14	Annual General Meeting / Dividend	4

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Daily Trends & Talks

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1155/\$1121 & Resistance = \$1204/\$1239.

- Crude oil range->\$74 to \$64.

- **Energy Leads Global Stocks Lower as Oil Drops, Bonds Gain:** - Energy producers led global equities lower after oil tumbled to a four-year low on OPEC's refusal to ease a supply glut. Retailers rose as U.S. shoppers hunted for holiday deals, while Treasuries advanced with the dollar.

- **Gold Futures Drop as Lower Oil, Stronger Dollar Curb Demand:** - Gold futures fell to the lowest in a week as a stronger dollar and slumping [oil prices](#) curbed demand for the metal. Silver slipped.

- **Copper Falls to 4-Year Low as Oil Tumble Drives a Slump:** - Copper futures fell to a four-year low as a rout in the energy market drove raw materials lower.

- **Dollar Advances as OPEC Freeze Weighs on Commodity Currencies:** - The dollar strengthened after OPEC kept oil output unchanged on speculation lower crude prices will support the [U.S. economy](#) while weighing on the currencies of commodity-producing nations.

- **Oil Steadies after OPEC Spurs Biggest Slump in 3 Years:** - [Brent crude](#) steadied after OPEC triggered the biggest one-day plunge in three years yesterday by failing to cut its output in response to a glut. Oil in [New York](#) headed for its biggest weekly drop since 2011.

TRENDS & OUTLOOK: DATE- 01st Dec, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	25555	25966	26330	26636	26970
Silver (Mar)	33000	34200	35855	36300	37700

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	385	392	401	409	414
Zinc (Dec)	133	135.30	138	140.40	143
Lead (Dec)	121.30	124.20	127	129.40	132
Nickel (Dec)	975	993	1011	1033	1048

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	3990	4100	4275	4365	4444
Natural Gas (Dec)	243	250	261	268	274

DATA TALKS: Today's Economic Data:

Manufacturing PMI & HSBC Final Manufacturing PMI of China, Manufacturing PMI GBP, Final Manufacturing PMI, ISM Manufacturing PMI, ISM Manufacturing Prices, FOMC Member Dudley Speaks, FOMC Member Fischer Speaks.



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